

BANK OF BOTSWANA ACT
(Cap. 55:01)

**MAINTENANCE OF PRIMARY RESERVES BY BANKS
ORDER, 2015**

(Published on 31st March, 2015)

ARRANGEMENT OF PARAGRAPHS

PARAGRAPH

1. Citation and commencement
2. Primary reserves requirements
3. Revocation of S.I. No. 46 of 2011

IN EXERCISE of the powers conferred on the Bank by section 40 of the Bank of Botswana Act, the following Order is hereby made --

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| <p>1. This Order may be cited as the Maintenance of Primary Reserves by Banks Order, 2015 and shall come into operation on 1st April, 2015.</p> | <p>Citation and commencement</p> |
| <p>2. (1) Every bank, as defined in the Banking Act shall maintain primary reserves with the Bank of Botswana of 5 percent of total Pula deposits.</p> | <p>Primary reserves requirements</p> |
| <p>(2) The primary reserves requirements specified in subparagraph (1) shall be met solely by deposits at the Bank of Botswana.</p> | <p>Cap. 46:04</p> |
| <p>3. The maintenance of primary reserves by Banks Order, 2011 is hereby revoked.</p> | <p>Revocation of S I No. 46 of 2011</p> |

MADE this 26th day of March, 2015.

LINAH K. MOHOHLO,
*Governor,
Bank of Botswana.*