

Statutory Instrument No. 146 of 2018

TRADE ACT
(Cap. 43:02)

TRADE (EXEMPTION) (No. 50) REGULATIONS, 2018
(Published on 14th Septemebr, 2018)

ARRANGEMENT OF REGULATIONS

REGULATION

1. Citation
2. Exemption from section 15 (3) of Cap. 43:02

IN EXERCISE of the powers conferred on the Minister of Investment, Trade and Industry by section 27 as read with section 31 (2) (h) of the Trade Act, the following Regulations are hereby made –

Citation **1.** These Regulations may be cited as the Trade (Exemption) (No. 50) Regulations, 2018.

Exemption from section 15 (3) of Cap. 43:02 **2.** K.V. Garments (Pty) Ltd operating in Francistown, is exempted from section 15 (3) of the Trade Act, which restricts the grant of a licence in a reserved trade or a joint business to where a citizen has a minimum beneficial ownership of 51 per cent in the joint venture.

MADE this 24th day of August, 2018.

BOGOLO KENEWENDO,
Minister of Investment, Trade and Industry.