

TRANSFER DUTY (AMENDMENT) ACT, 2022

No. 40



of 2022

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Amendment of section 20 of Cap. 53:01

An Act to amend the Transfer Duty Act.

Date of Assent: 29.09.2022

Date of Commencement: ON PUBLICATION

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the Transfer Duty (Amendment) Act, 2022.

Short title

2. The Transfer Duty Act is amended in section 20 by inserting immediately after paragraph (z), the following new paragraph —

Amendment of section 20 of Cap. 53:01

“(aa) Cap. 43:13 where a person, being a holder of a licence under the Special Economic Zones Act, purchases or acquires immovable property for the purpose of operating or carrying on any business activity in a special economic zone as may be approved in the licence, the transfer of such immovable property shall be made without the payment of transfer duty.”.

PASSED by the National Assembly this 11th day of August, 2022.

BARBARA N. DITHAPO,
Clerk of the National Assembly.