

**BOTSWANA COVID-19 CRISIS RESPONSE EMERGENCY SUPPORT
LOAN (JAPAN INTERNATIONAL COOPERATION AGENCY
(JICA)) (LOAN AUTHORISATION) ACT, 2022**

No. 42



of 2022

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Authorisation to raise loan
3. Loan to be paid into Development Fund
4. Loan to be charged upon Consolidated Fund
5. Powers of Minister in connection with loan
6. Terms and conditions of loan to be laid before National Assembly

An Act to authorise the raising, by the Government, of a loan from the Japan International Cooperation Agency (JICA) for the purpose of budget support for the COVID-19 Crisis Response Emergency Support Programme.

Date of Assent: 21/12/22

Date of Commencement: ON PUBLICATION

ENACTED by the Parliament of Botswana.

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| <p>1. This Act may be cited as the Botswana Covid-19 Crisis Response Emergency Support Loan (Japan International Cooperation Agency (JICA)) (Loan Authorisation) Act, 2022.</p> | Short title |
| <p>2. The Minister of Finance may raise, by loan, from the Japan International Cooperation Agency (hereinafter referred to as "JICA") sums not exceeding Fifteen-Billion Japanese Yen (¥15 000,000, 000). Subject to such terms and conditions as may be agreed between the Minister and JICA, for the purpose of —</p> <p>(a) strengthening the social protection for the vulnerable;</p> <p>(b) enhancing social inclusion and promoting private sector development in response to COVID-19 pandemic; and</p> <p>(c) promoting green recovery after COVID-19 in Botswana.</p> | Authorisation to raise loan |
| <p>3. The proceeds of the loan authorised by this Act shall be paid into the Development Fund.</p> | Loan to be paid into Development Fund |
| <p>4. All sums required to repay the loan and any other charges on the loan shall be charged upon and paid out of the Consolidated Fund.</p> | Loan to be charged upon Consolidated Fund |

Powers of
Minister in
connection
with loan

5. The Minister is hereby empowered to sign on behalf of the Government, and to authorise any public officer so to sign, any agreements embodying the terms and conditions of the loan, and to do all such things as may be necessary or expedient to facilitate the loan or such agreements.

Terms and
conditions of
loan to be
laid before
National
Assembly

6. As soon as practicable after the raising of the loan, the Minister shall lay, before the National Assembly, a paper containing a report on the loan which shall include the terms and conditions of the loan and any other information relating to the loan that the Minister considers appropriate to include.

PASSED by the National Assembly this 6th day of December, 2022.

BARBARAN. DITHAPO,
Clerk of the National Assembly.