

EXCISE DUTY ACT
(No. 34 of 2018)

EXCISE DUTY AMENDMENT OF SCHEDULE (No. 3) NOTICE, 2022
(Published on 18th February, 2022)

IN EXERCISE of the power conferred on the Minister of Finance and Economic Development by sections 53 and 54 of the Excise Duty Act, the schedules to the Act are proposed to be amended to the extent set out in the Schedule below:

By the substitution of Note 6(a)(i) in Section C to Part 1 of Schedule No. 6 with the following:

- (i) Wine, vermouth and other fermented beverages which are off-specification or have become contaminated or have undergone post-manufacturing deterioration may, subject to Note 8, be returned to a customs and excise special manufacturing warehouse (SVM) for destruction or reprocessing, only if such products are found to be off-specification, contaminated or have undergone post-manufacturing deterioration within a period of 12 months after removal from the SVM and that the goods are returned to such SVM within this period

By the substitution of Note 6(b)(i)(bb) in Section C to Part 1 of Schedule No. 6 with the following:

- (bb). unpacked, where applicable, and transferred to and mixed with stocks of materials for reprocessing, under supervision of an officer; or

By the substitution of Note 6(d) in Section C to Part 1 of Schedule No. 6 with the following:

- (d). The licensee of such warehouse may, after reprocessing or destruction of the products concerned, and on accounting for the goods reprocessed or destroyed in the monthly account, prescribed in the rules for section 20, set-off as contemplated in section 76, any amount duly refundable against the amount payable on such account during a period of two years after receipt of the goods for reprocessing or destruction, as the case may be.

MADE this 17th day of January, 2022.

PEGGY O. SERAME,
*Minister of Finance and Economic
Development.*