

Statutory Instrument No. 96 of 2022

VALUE ADDED TAX ACT
(Cap. 50:03)

VALUE ADDED TAX (DECREASE IN RATE OF TAX) ORDER, 2022
(Published on 1st August, 2022)

ARRANGEMENT OF PARAGRAPHS

PARAGRAPH

1. Citation and commencement
2. Decrease in rate of value added tax

IN EXERCISE of the powers conferred on the Minister of Finance, by section 78 (1) of the Value Added Tax Act, the following Order is hereby made —

1. This Order may be cited as the Value Added Tax (Decrease in Rate of Tax) Order, 2022, and shall come into operation on 3rd August, 2022. Citation and commencement
2. The rate of value added tax payable in terms of section 7 (1) of the Value Added Tax Act is hereby reduced from 14 per cent to 12 per cent, for a period of six months, with effect from 3rd August, 2022. Decrease in rate of value added tax

MADE this 29th day of July, 2022.

PEGGY O. SERAME,
Minister of Finance.