

Statutory Instrument No. 157 of 2022

PUBLIC FINANCE MANAGEMENT ACT
(Cap. 54:01)

**PUBLIC FINANCE MANAGEMENT (RAPID SKILLS DEVELOPMENT) FUND
ORDER, 2022**
(Published on 9th December, 2022)

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IN EXERCISE of the powers conferred on the Minister of Finance by section 38 of the Public Finance Management Act, the following Order is hereby made —

1. This Order may be cited as the Public Finance Management (Rapid Skills Development) Fund Order, 2022. Citation
2. In this Order, unless the context otherwise requires — Interpretation
 - “Accounting Officer” means the Permanent Secretary in the Ministry appointed as such under paragraph 5;
 - “Committee” means a Management Committee appointed under paragraph 6;
 - “Fund” means the Public Finance Management (Rapid Skills Development) Fund; continued under paragraph 3; and
 - “indigenous knowledge systems” means knowledge that consists of cultural beliefs and traditions, which is handed down through generations by cultural transmission and is community based and locally managed.
3. The Construction Industry (Crash Training Programme) Trust Fund established by section 38 (1) of the Act, is hereby continued under a Special Fund known as the Public Finance Management (Rapid Skills Development) Fund and shall continue to exist as if established by this Order. Continuation of Fund established under S.I. No. 139 of 1991
4. The purpose of the Fund is to provide training to citizens, with or without formal education or qualifications, to become semi-artisans and artisan required by the different sectors of the economy on various trades including but not limited to construction, agriculture, mining, tourism, indigenous knowledge systems and allied services. Purpose of Fund
5. (1) The Permanent Secretary in the Ministry responsible for skills development shall be the Accounting Officer and he or she shall be responsible for the administration of the Fund. Administration of Fund

(2) The Accounting Officer may exercise all such powers and perform such duties as may be required to be exercised or performed for the proper discharge of his or her duties under this Order.

(3) The Accounting Officer may, in writing, authorise any other public officer or agency of Government to exercise or perform all or any of the powers or duties required of the Accounting Officer under this Order.

Management
of Fund

6. (1) The Minister responsible for skills development shall, after consultation with the Accounting Officer appoint a Management Committee to oversee the management of the Fund.

(2) The Committee shall be responsible for —

- (a) overseeing the management of the Fund;
- (b) advising the Accounting Officer with respect to the performance of the Fund; and
- (c) determining the disbursement procedures and investment strategy of the Fund in accordance with the Act.

(3) The Committee appointed under subparagraph (1) shall consist of —

- (a) the Deputy Permanent Secretary in the Ministry responsible for education and skills development who shall be the Chairperson of the Committee;
- (b) a representative from the department responsible for skills development;
- (c) a representative from the Ministry responsible for transport and public works;
- (d) a representative from the Ministry responsible for communications, knowledge and technology;
- (e) a representative from the Ministry responsible for environment and tourism;
- (f) a representative from the Ministry responsible for mineral and energy;
- (g) a representative from Ministry responsible for local government and rural development;
- (h) a representative from the construction industry;
- (i) a representative from the mining industry;
- (j) a representative from the tourism industry; and
- (k) a representative with expertise in the indigenous knowledge systems.

(4) The department responsible for education and skills development shall provide secretarial services to the Committee under subparagraph (3).

(5) The members of the Committee shall be appointed for a period of three years, and shall be eligible for re-appointment for a further term of three years.

Receipts
into Fund

7. There shall be paid into the Fund —

- (a) such monies as may be appropriated from time to time by the National Assembly for the purposes of the Fund; and
- (b) 0.25% of all contracts awarded by Ministries, Government departments, parastatals and Local Authorities.

Disbursement
from Fund

8. There shall be paid from the Fund —

- (a) all expenses incurred in the performance of duties connected with the administration and management of the Fund; and
- (b) all relevant expenses to provide for training in various trades for which the Fund was created, in accordance with disbursements procedures as may, from time to time, be determined by the Committee.

Surplus in
Fund

9. If the Fund is in surplus at the end of a financial year, such surplus shall remain as part of the Fund balance and be carried forward into the following financial year.

10. Any monies accruing in the Fund which is not required for immediate use may be invested in accordance with the objectives of the Fund as the Accountant-General may direct and interest from such investment shall accrue to the Fund.

Investment of
Fund monies

11. The Accounting Officer shall —

Accounts
of Fund

- (a) keep and maintain, or cause to be kept and maintained, proper books of accounts and records of all financial transactions, assets and liabilities of the Fund in respect of each financial year;**
- (b) maintain an account into which all receipts into the Fund and all disbursements from the Fund shall be recorded and monthly reconciliation of the Fund accounts shall be carried out; and**
- (c) prepare, sign and transmit to the Accountant-General and Auditor-General a statement of income and expenditure and a balance sheet of the Fund in respect of the financial year, containing such information in the manner that the Minister, in consultation with the Accountant-General may direct, within a period of two months after the close of each financial year.**

12. The Construction Industry (Crash Training Programme) Trust Fund Order is hereby revoked.

Revocation of
S.I. No. 139
of 1991

MADE this 22nd day of November, 2022.

PEGGY O. SERAME,
Minister of Finance.