

**BOTSWANA RENEWABLE ENERGY SUPPORT AND ACCESS  
ACCELERATOR PROJECT LOAN (INTERNATIONAL BANK  
FOR RECONSTRUCTION AND DEVELOPMENT (IBRD)) (LOAN  
AUTHORISATION) ACT, 2025**

No. 12



of 2025

ARRANGEMENT OF SECTIONS

SECTION

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**An Act to authorise the raising, by the Government, of a loan from the International Bank for Reconstruction and Development (IBRD) for the purpose of budget support for the Renewable Energy Support and Access Accelerator Project.**

*Date of Assent:* 07.05.2025

*Date of Commencement:* 09.05.2025

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the Botswana Renewable Energy Support and Access Accelerator Project Loan (International Bank for Reconstruction and Development (IBRD)) (Loan Authorisation) Act, 2025.

Short title

2. The Minister of Finance may raise, by loan, from the International Bank for Reconstruction and Development (hereinafter referred to as "the IBRD") sums not exceeding eighty-eight million United States Dollars (US \$88,000,000.00), subject to such terms and conditions as may be agreed between the Minister and the IBRD, for the purpose of financing the Renewable Energy Support and Accelerator Project. The project is to enable renewable energy grid integration in Botswana and improve electricity service in selected rural areas.

Authorisation to raise loan

3. The proceeds of the loan authorised by this Act shall be paid into the Development Fund.

Loan to be paid into Development Fund

Loan to be charged upon Consolidated Fund

Powers of Minister in connection with loan

Terms and conditions of loan to be laid before National Assembly

4. All sums required to repay the loan and any other charges on the loan shall be charged upon and paid out of the Consolidated Fund.

5. The Minister is hereby empowered to sign on behalf of the Government, and to authorise any public officer so to sign, any agreements embodying the terms and conditions of the loan, and to do all such things as may be necessary or expedient to facilitate the loan or such agreements.

6. As soon as practicable after the raising of the loan, the Minister shall lay, before the National Assembly, a paper containing a report on the loan which shall include the terms and conditions of the loan and any other information relating to the loan that the Minister considers appropriate to include.

PASSED by the National Assembly this 27th day of March, 2025.

DR. GABRIEL G. G. MALEBANG,  
*Clerk of the National Assembly.*