

BOTSWANA (GOVERNANCE AND ECONOMIC RESILIENCE SUPPORT PROGRAMME) AFRICAN DEVELOPMENT BANK (AfDB) (LOAN AUTHORISATION) ACT, 2025

No. 15



of 2025

ARRANGEMENT OF SECTIONS

SECTION

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An Act to authorise the raising, by the Government, of a loan from the African Development Bank for the purpose of financing the Governance and Economic Resilience Support Programme.

Date of Assent: 08.08.2025

Date of Commencement: ON PUBLICATION

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the Botswana (Governance and Economic Resilience Support Programme (African Development Bank (AfDB)) (Loan Authorisation) Act, 2025.

Short title

2. The Minister of Finance may raise, by loan, from the African Development Bank (hereinafter referred to as "AfDB"), sums not exceeding three hundred and four million United States Dollars (USD 304 000,000.00), subject to terms and conditions as may be agreed between the Minister and AfDB, for the purpose of financing the Governance and Economic Resilience Support Programme and to support economic governance and inclusive growth through improved fiscal performance and greater private sector participation in the economy.

Authorisation to raise loan

3. The proceeds of the loan authorised by this Act shall be paid into the Development Fund.

Loan to be paid into Development Fund

4. All sums required to repay the loan and any other charges on the loan shall be charged upon and paid out of the Consolidated Fund.

Loan to be charged upon Consolidated Fund

Powers of
Minister in
connection
with loan

5. The Minister is hereby empowered to sign on behalf of the Government, and to authorise any public officer so to sign, any agreements embodying the terms and conditions of the loan, and to do all such things as may be necessary or expedient to facilitate the loan or such agreements.

Terms and
conditions of
loan to be laid
before National
Assembly

6. As soon as practicable after the raising of the loan, the Minister shall lay, before the National Assembly, a paper containing a report on the loan which shall include the terms and conditions of the loan and any other information relating to the loan that the Minister considers appropriate to include.

PASSED by the National Assembly this 24th day of July, 2025.

DR. GABRIEL G. G. MALEBANG,
Clerk of the National Assembly.